

Issue date .....

Accounts and cards

Mortgages and loans

Savings and investment

Insurance

# Pago Básica Account

**1 / 6**

This number indicates the product's risk, ranging from 1/6 for the lowest to 6/6 for the highest.

BBVA is a member of Spain's Deposit Guarantee Fund of Credit Institutions. The maximum guaranteed amount is €100,000 for all deposits held at BBVA per person.

## What is it?

It is an account denominated in euro for people aged 18 or over for personal and not business use.

## Who is it for?

- ✓ People legally resident in the European Union.
- ✓ Asylum seekers in Spain.
- ✓ People who not have a residence card but cannot be deported.

As long as they do not already have an account providing the same banking services and transactions at another bank in Spain under the conditions set out here.

You do not need to take out any other additional product or service in order to open a Pago Básica Account.

## What are its advantages?

It can have one or more account holders who must meet the conditions described in the previous section.

- ✓ This account comes with the following services:
  - > Account opening, use and closing.
  - > Paying in cash in euro.
  - > Cash withdrawal in euro at BBVA branches or ATMs in Spain or in other EU Member States.
  - > Payment transactions using a debit or prepaid card, including online payments in the European Union.

- > Payment transactions in euro in the European Union consisting of payments for direct debits and transfers, including payments made for standing orders, in BBVA's branches and via BBVA's online services.
- > It allows you to associate a debit or prepaid card and make online payments.

- ✓ It does not allow overdrafts.
- ✓ There is no cheque book or bankbook.

You can open this account in any BBVA Branch. You will be given all the pre-contractual information you need before you sign the contract.

## What bank charges are there?

BBVA will charge a **maximum, single and combined €3 monthly fee** for the services described in the previous section.

**APR: -1.79% in the case of a constant €2,000 daily balance for one year.**

- ✓ This fee includes:

- > **Ahora BBVA debit card or Antes BBVA prepaid card** for each account holder with no issue and maintenance charge.
- > Up to **120 payment transactions** per year in euro in the European Union consisting of payments for direct debits and transfers, including payments made for standing orders, in BBVA's branches and via BBVA's online services. Immediate transfers are excluded.

Standard transfer transactions to any European Union country plus Liechtenstein, Norway and Iceland in euro above 120 payment transactions per year bear the following costs:

|   |                                  |
|---|----------------------------------|
| Performed through bbva.es, mobile and BBVA ATMs | No issue charge                  |
| Performed in branches                           | 0.40% of the amount (minimum €4) |

### Other usual services:

- ✓ Cheque negotiation and clearing: 0.30% of the amount (minimum €3).
- ✓ BBVA's rates, charges and expenses schedule will apply to any transfers to other destinations and/or currencies and immediate transfers made by the customer.
- ✓ In the case of debit cash withdrawals by card from ATMs belonging to a bank not in the BBVA Group in Spain in euro, BBVA will charge you the same fee it in turn has been charged by the bank owning the ATM. This fee will be displayed by the bank owning the ATM before you take the cash out.

## Free Pago Básica Account for vulnerable people

If all the holders and authorised users of a Pago Básica Account are recognised as especially vulnerable or at risk of financial exclusion, the maximum, single and combined fee for the services described above is €0.

### Which people are especially vulnerable or at risk of financial exclusion?

Customers whose gross annual income calculated per family unit is not above the following thresholds:

- > Three times the twelve-payment Multipurpose Public Index of Income (IPREM) in force at the time of the application in the case of people not in any family unit.
- > Three and a half times the Index in the case of people in a family unit with fewer than four members.
- > Four times the Index in the case of family units consisting of four or more members or ones recognised as a large family under current regulations.
- > Four times the Index in the case of family units that have a person with a degree of disability equal to or greater than 33% officially recognised in a decision issued by the Institute for the Elderly and Social Services or by the competent Regional agency.

Customers where none of the members of the family unit directly or indirectly own or have rights to properties, excluding the main home, or own a business corporation.

People who are victims of human trafficking or sexual exploitation - who can certify this condition using the consolidated certification form issued by the social services or entity specializing in this area - are exempt from the requirements of the two sections above.

### How can I apply for a free Pago Básica Account?

You can apply for special vulnerability status by filling in the form you are given along with the rest of the Pago Básica Account documentation and providing the documents indicated in the form.

### Which documents do I have to submit?

Proof must be provided that all the holders and authorised users are eligible for a free Pago Básica Account. The following documents must be submitted about all the people in the family unit:

- > The family book or a document in proof of registration as domestic partners to demonstrate the number of people in the family unit.
- > One of the following documents in proof of the income of the family unit's members:
  - Certificate of income tax and withholdings and where applicable a certificate for filing a Wealth Tax return issued by the National Tax Administration Agency or the competent Regional body for the last tax year.
  - The last three salary slips.
  - Certificate issued by the unemployment benefit or allowance managing agency showing the monthly amount received in respect of these items.
  - Certificate in proof of minimum insertion income or similar social benefits provided by Regional governments and local authorities.
  - In the case of self-employed workers, a certificate issued by the managing agency showing the monthly amount received if you are receiving termination of activity benefit.

If you do not have the documents referred to in the previous section, you should provide a report showing the composition of the family unit or one explaining why you are eligible for a free Pago Básica Account. You can get this report from social services at the town or city council where you are registered.

If your application for a free Pago Básica Account is accepted, it will take effect from the date of your application.

You can find complete information about charges or costs for any other services accompanied by explanations on the BBVA website and mobile app as well as in our other distribution channels.

## Did you know...?

You can withdraw from the contract within 14 calendar days of signing it. You can tell us about your decision to withdraw from the contract in your BBVA branch or via our Phone Banking and Online Banking Services. If you exercise your right of withdrawal, you will have to pay BBVA the costs and fees incurred up to the time of withdrawal. During the above period you may ask BBVA for the contract to take full effect, in which case you will not be entitled to withdraw from it.

Before opening the account, you can view the Fee Information Document (FID) showing the fees for the services. It is available on the notice board in your branch and on our website.

## List of services most associated with a payment account

- ✓ **Maintaining the account:** the account provider operates the account for use by the customer.
- ✓ **Providing a debit card:** the account provider provides a payment card linked to the customer's account. The amount of each transaction made using the card is taken directly and in full from the customer's account.
- ✓ **Providing a credit card:** the account provider provides a payment card linked to the customer's payment account. The total amount of the transactions made using the card during an agreed period is taken either in full or in part from the customer's payment account on an agreed date. A credit agreement between the provider and the customer determines whether interest will be charged to the customer for the borrowing.
- ✓ **Arranged overdraft:** the account provider and the customer agree in advance that the customer may borrow money when there is no money left in the account. The agreement determines a maximum amount that can be borrowed, and whether fees and interest will be charged to the customer.
- ✓ **Unarranged overdraft:** The customer borrows money when there is no money left in the account (or when the customer has gone past their arranged overdraft limit) and this has not been agreed with the account provider in advance.
- ✓ **Sending money:** the account provider transfers money, on the instruction of the customer, from the customer's account to another account.  
**Standing order:** the account provider makes regular transfers, on the instruction of the customer, of a fixed amount of money from the customer's account to another account.
- ✓ **Cash withdrawal with a debit card from an ATM:** the customer takes cash out of the customer's account from an ATM owned by another provider, with a debit card, against the money available in the account.
- ✓ **Cash withdrawal with a credit card from an ATM:** the customer takes cash out from an ATM which is owned by the account provider or by another provider, with a credit card, up to the agreed credit limit, regardless of the amounts available in the account.
- ✓ **Alerts service (text, email or similar):** the account provider sends information to the customer about transactions in the customer's account by text, email or similar technology.
- ✓ **Cheque negotiation and clearing:** the account provider takes all necessary steps to ensure that a cheque is duly paid.
- ✓ **Return of cheques:** the account provider takes all necessary steps when a cheque has not been paid by another provider.



At BBVA we ensure clarity and transparency in the information we give you. All our advisers will provide you with clear and easy-to-understand explanations about how to find further information on the account or other options available at [bbva.es](https://bbva.es), including access to fact sheets, generic pre-contractual information about the account, etc.

This document contains commercial information and is independent of the information we are legally required to give you so you can consider it before signing the contract.



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