

# **FEE SCHEDULE**

## **BBVA TRADER CFDs**

December 2021

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In return for the CFD Trading Service provided by BBVA, the Investor accepts a series of costs (the "Costs") that he/she must pay, either directly through the payment of a fee, or implicitly through the difference between the buy price and the sale price of the product ("bid-ask spread").

BBVA can modify the Costs associated with its CFD Trading Service at any time by publishing this Fee Schedule on the BBVA TRADER website.

The terms not expressly defined in this Fee Schedule shall have the meaning assigned to them in the Annex on Trading CFDs.

### 1. Trading account

CFD Account	<b>Free of charge</b>
CFD - Trading platform with real-time data	<b>Free of charge</b>

### 2. Orders

CFDs on	Implicit fee or cost
Stocks	0.06% of the operation's notional value, Minimum of 6 Euros
Indexes	Bid-ask spread*
Currencies	Bid-ask spread*
Surcharge for telephone orders	EUR 9.95 / Order

\* The cost is implicit in the difference between the product's sale and purchase price (see point 4)

### 3. Costs resulting from holding Overnight Positions

#### 3.1 Financing costs

A financing cost is charged for holding the CFD position open after the Trading Hours of the Underlying Asset or, in any case, after the Trading Hours of the CFD Trading Service ("**Overnight Position**"). This financing cost is calculated based on the notional value in EUR of the Overnight Position, as per the formula described later. If the value obtained from this calculation is negative, the Investor will be paid an amount equal to the absolute value of said calculation.

If the Underlying Asset of the open CFD Position is denominated in a non-EUR currency ("**Underlying Asset Currency**"), to determine the notional value in EUR of said CFD position, it is converted at the exchange rate for the currency pair (the Underlying Asset Currency and EUR) at the end of the Trading Hours of the Underlying Asset or of the Trading Hours of the CFD Trading Service, as appropriate.

### 3.1.1 Financing costs for CFDs other than CFDs on currencies

The formula for calculating the financing cost (except for CFDs on currencies, see 3.1.2 below) is:

$$\text{Funding cost} = \text{Notional value in EUR} \times (\text{Differential} \pm \text{Interest rate}) / 365$$

The "Differential" is a fixed percentage and is shown in the table below.

The "Interest rate" is a benchmark interest rate, which is added to (for long CFD positions) or subtracted from (for short CFD positions) the Differential. The interest rate applicable to each CFD is available in the product description.

The following table shows the Differential and Interest Rate applicable to the various CFDs depending on their underlying asset:

CFDs on	Long position	Short position
Stocks	2.5% + interest rate	2.5% - interest rate
Indexes	2.5% + interest rate	2.5% - interest rate

### 3.1.2 Financing costs of CFDs on currencies

If you hold a long CFD position in currencies overnight, the financing cost is calculated such that the interest rate of the first currency in the currency pair (interest rate 1) is subtracted from the differential, and the interest rate of the second currency in the currency pair (interest rate 2) is added to the differential, as per the following formula:

$$\text{Financing cost} = \text{Notional value in EUR} \times (\text{Differential} - \text{Interest rate 1} + \text{Interest rate 2}) / 365$$

If you hold a short CFD position in currencies overnight, the interest rate of the first currency in the currency pair is added to the differential, and the interest rate of the second currency in the currency pair is subtracted from the differential, as per the following formula:

$$\text{Financing cost} = \text{Notional value in EUR} \times (\text{Differential} + \text{Interest rate 1} - \text{Interest rate 2}) / 365$$

In either case:

1. the differential will be 1%;
2. both Interest Rate 1 and Interest Rate 2 will be published in the Product Description

### 3.2 Repo costs for short CFD positions

For certain short overnight CFD positions, the investor also has to pay what is called a repo cost to offset the additional processing costs for BBVA to hedge its position in the market. These repo costs are based on repo rate shown in the Product Description.

The repo rate is subject to change and, in fact, is set for each CFD at the start of each business day with no special notification being made in the system. This repo cost is added to the financing cost and is shown when you enter the short order position in the system.

The formula applied to the financing cost for short overnight CFD positions when there is a repo cost is:

$$\text{Financing cost} = \text{Notional value in EUR} \times (\text{Differential} - \text{Interest Rate} + \text{Repo Cost}) / 365$$

### 3.3 General note

The detailed costs for each of the products are provided in the Product Description on the BBVA Trader CFDs platform, so that the Investor can view the costs (whether implicit or via fees) associated with the trade beforehand.

For more information on the CFDs available, trading hours, benchmark markets, margin requirements or any other information, please consult our website [www.bbvatradercfds.com](http://www.bbvatradercfds.com).

## 4. Spreads (difference between bid and ask price) of the different CFDs

### STOCKS

Countries	Currency	Spread
Germany	EUR	Market
Austria	EUR	Market
Belgium	EUR	Market
Denmark	DKK	Market
Spain	EUR	Market
Finland	EUR	Market
France	EUR	Market
United Kingdom	GBP	Market
Norway	NOK	Market
Netherlands	EUR	Market
Portugal	EUR	Market
Sweden	SEK	Market
Switzerland	CHF	Market
United States	USD	Market

## INDEXES

Spot	Currency	Spread
GERMANY 40	EUR	1.8
EURO 50	EUR	1.8
FRANCE 40	EUR	3
JAPAN 225	JPY	15
US 30	USD	2.6
US TECH 100	USD	1.8
US 500	USD	0.6
AUSTRIA	EUR	10
SWITZERLAND 20	CHF	4
GERMANY MEDIUM CAP	EUR	15
TEC GERMANY	EUR	4
SPAIN 35	EUR	5
UK 100	GBP	3
CHINA	HKD	15
HONG KONG	HKD	20
THE NETHERLANDS	EUR	3
PORTUGAL 20	EUR	20
<b>Minis</b>		
GERMANY 40 MINI	EUR	0.4
US 30 MINI	USD	0.8
US TECH 100 MINI	USD	0.4
GERMANY MEDIUM CAP MINI	EUR	6
SPAIN 35 MINI	EUR	1

## CURRENCIES

Main currency pairs	BASE CURRENCY	Spread
EUR/CAD	CAD	0.0005
GBP/CAD	CAD	0.0005
USD/CAD	CAD	0.0005
CAD/CHF	CHF	0.0005
EUR/CHF	CHF	0.0004
GBP/CHF	CHF	0.0003
USD/CHF	CHF	0.0004
EUR/GBP	GBP	0.0002
CAD/JPY	JPY	0.03
CHF/JPY	JPY	0.03
EUR/JPY	JPY	0.04
GBP/JPY	JPY	0.03
USD/JPY	JPY	0.03
EUR/USD	USD	0.0001
GBP/USD	USD	0.0003
<b>Other currency pairs</b>		
EUR/AUD	AUD	0.001
GBP/AUD	AUD	0.001
AUD/CAD	CAD	0.0005
AUD/CHF	CHF	0.0003
CHF/CZK	CZK	0.03
EUR/CZK	CZK	0.04

GBP/CZK	CZK	0.03
USD/CZK	CZK	0.04
EUR/DKK	DKK	0.0004
USD/DKK	DKK	0.0005
EUR/HKD	HKD	0.002
CHF/HUF	HUF	0.4
EUR/HUF	HUF	0.5
GBP/HUF	HUF	0.4
USD/HUF	HUF	0.5
AUD/JPY	JPY	0.03
CZK/JPY	JPY	0.005
HUF/JPY	JPY	0.001
NOK/JPY	JPY	0.02
NZD/JPY	JPY	0.04
PLN/JPY	JPY	0.029
SEK/JPY	JPY	0.021
AUD/NOK	NOK	0.006
CAD/NOK	NOK	0.006
CHF/NOK	NOK	0.007
EUR/NOK	NOK	0.006
GBP/NOK	NOK	0.007
NZD/NOK	NOK	0.006
USD/NOK	NOK	0.006
EUR/NZD	NZD	0.0007
GBP/NZD	NZD	0.0008

AUD/PLN	PLN	0.004
CAD/PLN	PLN	0.005
CHF/PLN	PLN	0.004
CZK/PLN	PLN	0.0006
EUR/PLN	PLN	0.006
GBP/PLN	PLN	0.005
USD/PLN	PLN	0.006
AUD/SEK	SEK	0.005
CAD/SEK	SEK	0.005
CHF/SEK	SEK	0.006
EUR/SEK	SEK	0.005
GBP/SEK	SEK	0.006
NOK/SEK	SEK	0.001
USD/SEK	SEK	0.005
EUR/SGD	SGD	0.001
USD/SGD	SGD	0.0008
AUD/USD	USD	0.0003
NZD/USD	USD	0.0005
EUR/ZAR	ZAR	0.05
USD/ZAR	ZAR	0.01

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