

Fees, conditions and expenses chargeable to customers

In effect since 06/06/2022

HEADING 55 DOCUMENTARY CREDITS RECEIVED FROM EXPORTS OR INTERNALLY AND STAND-BY.

TRANSACTION TYPE	FEES Per Operation		FEES Per Risk (Quarterly)	
	‰	MINIMUM	‰	MINIMUM
		Euros		Euros
1. CREDITS AND LETTERS OF CREDIT				
1.1. Advance notice of any type of credit	----	18.03 (a) (b)	----	
1.2. Per notification/notice	1.00	30.05	----	
1.3. Per confirmation (See Note 1)			6.00 Quarterly (a)	30.05
2. PER USE				
2.1. Processing	11.00	60.10	----	
2.2. Deferred payment (See note 2)	----		3.00 Quarterly (a)	60.10
2.3. Reimbursement request to a third bank	----	60.10 (b)		
3. CREDIT MODIFICATION	----	21.04 (a) (b)	----	
4. FOR TRANSFERRING THE CREDIT OR THE RIGHTS ASSOCIATED WITH IT	4.00	60.10	----	
5. IF A CREDIT EXPIRES WITHOUT BEING USED (CANCELLATION)	----	21.04 (b)	----	

(a) These commissions will be charged to the beneficiary only when the credit determines that all expenses are charged to the beneficiary.

(b) These amounts are charged as a one-time, not minimal, fee.

NOTE 1 Confirmation fee: Will be charged for the time elapsed since the collection date of the documentary credit. The percentage is quarterly, proratable by month, except for the minimum, which is applied quarterly regardless of the term.

For confirmed credits, and depending on the risk-country category, based on the criteria contained in Annex 9 - Bank of Spain Circular 4/2017 of November 27, for credit entities, on public and confidential financial reporting rules and forms for financial statements, an additional, non-proratable per month, quarterly fee will be charged of up to 6‰, except for the minimum that is applied for each quarter without taking into account the term,

If additional risk coverage is required, an additional fee of 47‰ will be charged.

NOTE 2 The deferred payment fee is quarterly, proratable by month, except for the minimum, which is applied for each payment deferral, regardless of the term.

NOTE 3 The modification fee will be charged regardless of any others that may apply due to an increase in the amount of the guarantee or due to the extension of its validity period.

NOTE 4 Advances in Euros or foreign currency will accrue interest from the day of the advance until the value date of the redemption.

NOTE 5 When these operations involve financing in foreign currencies, the fee specified in heading 56, section 2 will apply.

NOTE 6 No fees and/or expenses shall be applied for any transactions (orders, transfers, check issue, etc.) specified in the heading on legal and natural persons, provided that the natural persons agree with the Bank that the provisions of Order EHA/2899/2011 of October 28 shall not apply when they are acting in their professional or business capacity, when fees and expenses, which have been set based on the amount of the transactions, the execution of a certain number of transactions, transactions made within a certain time, etc. have been agreed while these agreements remain in effect.