

Fees, conditions and expenses chargeable to customers

In effect since 11/30/2010

HEADING 50 GENERAL CONDITIONS OF THE FEES, CONDITIONS AND EXPENSES FOR OPERATIONS IN FOREIGN CURRENCY OR IN EUROS AS A RESULT OF TRANSACTIONS ABROAD.

1 SCOPE OF APPLICATION

This Tariff until heading 67. is generally applied by the Bank to its resident and non-resident customers in Spain, for transactions carried out in foreign currency, as well as for those carried out in Euros, when the latter are as a result of transactions abroad

For all purposes, foreign currency is any currency other than the Euro.

2 APPLICABLE EXCHANGE RATE

The exchange applicable to conversion from Euros to foreign exchange and vice versa will correspond to market prices, based on the exchange rates set daily by BBVA.

3 EXPENSES AND TAXES

Postage, telex, fax and Swift expenses, if any, shall be borne by the customer. Mail expenses, where applicable, for both domestic and international transactions, shall be charged as published by the General Directorate of Posts and Telecommunications. The amounts, for these purposes, will be adapted simultaneously to any modification in postal rates.

Similarly, the applicant will be responsible for the translation expenses, if the translation is expressly requested by the customer, for stamps, insurance premiums for CESCE or similar, if any, and for any other expenses and taxes that may arise from the collection of the fees and transactions included in the tariff.

4 RECOVERABLE EXPENSES OF CONTRACTING PARTIES RESIDING ABROAD

When the non-resident assignor or payer specifies that all expenses and fees be borne by the payee or drawee, the latter will be charged what corresponds to the non-resident, in accordance with the rates for foreign customers, in addition to what results from the applicable tariff that may be recovered from customers in Spain.

5 GENERAL RULES

The Bank reserves the right to modify these conditions at any time (after informing the Bank of Spain, as per the applicable rules)

This is the maximum tariff that can be applied, and cannot be applied at a higher rate than indicated.