

# Fees, conditions and expenses chargeable to customers

In effect since 07/06/2023

## HEADING 21 BBVA FACTORING AND REVERSE FACTORING

### FACTORING (selling accounts receivables to a third party)

May include one or more of the following services:

- Classification or monitoring of debtors, including hedging of insolvency risk.
- Administration, statistical statements and accounting of debtors' accounts.
- Comprehensive collection management that includes notification of the transfer, recording, reimbursement systems and collection procedures.

SPECIFICATION	FEE	
	%	MINIMUM euros
<b>1. The assignment fee, apart from the explanation provided above, can be negotiated in two ways:</b>		
<b>1.1</b> Based on the face value of the credits transferred in the first tranche (expressed in days, after negotiating with the customer). Upon maturity of this tranche, on the outstanding amount of each credit for a new tranche (expressed in days and after negotiating with the customer), until the receivables transferred and not collected are fully paid.	2.00 2.00	---- ----
<b>1.2</b> Of the unfinanced risk.	2.00	----
<b>2. Fee for the maximum financing limit.</b> (At contract opening and in successive renewals)	2.00	----
<b>3. Fee based on the debtor's unused classification limit.</b> (On the limit granted and not used)	2.00	----
<b>4. Fees for requesting study, renewal or extension</b> (per debtor)(see Note 4)		150.00
<b>5. Costs for managing the return of documents or instruments</b> (based on amount of the document or instrument). (see Note 4)	6.00	18.00
<b>6. Notification of the assignment to the debtor</b> (for each notification made).		140.00

Regardless of the factoring rate, the following services may be billed separately:

SPECIFICATION	FEE	
	%	MINIMUM euros
7. Incident fee, per modified document in terms of its direct debit, maturity or address for filing.	----	10.00
8. Document issue and processing (per document).	----	50.00

**NOTE 1** The fees set out in sections 1.1 and 1.2 are alternatives.

When the Property Registry is consulted on behalf of third parties, in addition to the aforementioned fee, any accrued expenses and expenses incurred will be charged.

**NOTE 2** The fee specified in section 3 is incompatible with the existence of a minimum volume fee not reached, as noted in sections 1.1 and 1.2.

**NOTE 3** The fee specified in section 1.3 is incompatible with the fees contained in sections 1.1 and 1.2.

**NOTE 4** Will be charged for each debtor classification period.

**NOTE 5** This fee will not be charged if the repayment is made under a non-recourse factoring contract and the non-payment is due to the debtor's insolvency.

**NOTE 6** If a non-payment is recovered, 20% of the nominal amount of the invoice without insolvency coverage will be charged as a Recovery Fee.

- National debtors.....: 98 euros
- International Debtors: 145 euros  
plus 2.9% of the amounts actually recovered from each file.

#### BBVA REVERSE FACTORING (payment management)

Rate applied to Reverse Factoring customers and/or vendors

SPECIFICATION	FEE	
	%	MINIMUM Euros (per document)
1. Fee to request study, renewal or extension.	2.00	150.25 eur
2. Payment management fee for reverse factoring (see Note 3).	0.60 (See Note 1)	18.00 (See Note 2)
3. Deferral and/or Financing Fee.	2.00	150.25
4. Advance fee.	2.00	60.00
5. Document issue and processing (per document).	--	50.00

**NOTE 1** If the account from which the payment order is to be debited is denominated in a currency other than that of the payment order, the amount to be paid will be converted into the currency of the aforementioned account for a fee. This conversation will be carried out under the same terms and conditions as the payment order.

**NOTE 2** Or its equivalent in the currency in which the payment order is debited.

**NOTE 3** will be received for managing and processing each payment order