

Next Generation EU (NGEU) Funds

An exceptional response to an unprecedented crisis

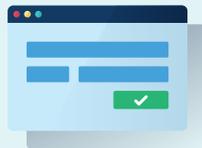


SPAIN'S PLAN

Spain has now secured €9 billion from Europe

Once the Spanish Plan had been approved, **the Government asked the European Commission for the transfer part of the NGEU funds (€69 billion).**

€9 billion of this amount was received last July, i.e. 13% of the total.



To **make it easier to find information about the Spanish Plan and the calls for grants drawing on the funds**, in late July the Spanish Government set up a **web portal on its Recovery, Transformation and Resilience Plan.**

This website brings together all the official contents on the funds and FAQs and also includes reforms, calls for grants or tenders and the Strategic Projects for Economic Recovery and Transformation (SPERTs – PERTES in their Spanish initialism).



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CALLS FOR GRANTS

Published calls



Refurbishment of business buildings

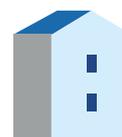
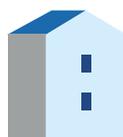
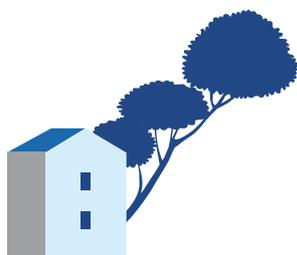
Almost €400 million handled by the Regions which have already published their respective calls and deadlines up to 2023. (They are organised through the national energy efficiency fund, which is not financed with NGEU funds.)



Solar self-consumption €660 million to the Regions

€555 million has been earmarked for self-consumption systems plus up to €105 million for behind-the-meter storage for residential use, government and the third sector (intensity of aid: 20-30% for panels and 50-60% for storage).

The Regions have begun to announce their calls for grants, the Balearic Islands and Castilla y León being the first to do so. Plus these actions also have tax advantages: personal income tax credits and property tax rebates in some Regions.



Mobility



Electric and plug-in hybrid vehicles

€400 million, which may be increased by a further €400 million.

Over the course of 2021 the MOVES III calls for grants have been announced featuring incentives for purchasing electric and plug-in hybrid vehicles. This funding is also managed by the Regions.



Fleets

€100 million with a specific call for special MOVES until 25 November for fleets and their charging stations which is managed centrally through the IDAE (Institute for Energy Diversification and Saving). Projects with a minimum investment of €100,000 will be eligible.



Industrial vehicles

Grants for local councils, professionals, etc. for the renewal of lorries, buses and trains powered by renewable energy: hydrogen, natural gas and electricity. They are handled by the Ministry of Transport, Mobility and Urban Agenda. Additional funding is available for scrapping vehicles and setting up charging stations, hydrogen fuelling stations and natural gas stations (car parks, service stations). These charging stations may be privately owned yet also provide services to other undertakings (e.g. in a business park).

The calls for grants from the Regions will be out soon when the Ministry allocates the funds to them.

Próximas convocatorias NGEU



Housing refurbishment and urban regeneration (calls scheduled by the Regions for January 2022).

The actions to be funded will be at the neighbourhood, building and individual property level to cut energy use.

The grant percentage **may be up to 60% and will rise in line with the energy savings achieved by the scheme.**

To make management easier for homeowners' associations, the role of refurbishment agent is introduced who can be empowered to accept and manage the grants on their behalf..

There is a simple majority system for implementing these actions and for applying for grants and funding to carry them out.



The Royal Decree regulating refurbishment grants was enacted in early October and the funds will be distributed to the Regions, which will then channel the aid. The Regions are expected to publish their **calls between the end of this year and the beginning of 2022.**

These measures will also benefit from **personal income tax credits (between 20% and 60%)** in addition to the grants; the actual percentage will vary in line with the energy savings made.



SME digitalisation (scheduled for December or January) E|

The Government plans to release €3 billion under its Digital Toolkit (DTK) programme by the end of 2021, initially targeting aid for digitalising **SMEs with 10 to 50 employees.**

The Acelera-PYME platform is to be set up to make it easier to apply for funding.



Circular economy (first half of 2022)

Legislative and management measures have been taken with the Regions to distribute the funds.

The Waste Act was passed in May which tightens the requirements for specific industries and brings forward the timetable for improving waste management.

The environment sector conference has already taken place along with the distribution of funds to the Regions. However, the sector conference dealt with governmental environmental initiatives **so it is not yet known how the aid for private schemes will be arranged.**

Driver projects or the SPERTs



HEALTHCARE

The aim of this SPERT is **to promote a cutting-edge** health system which brings advances mainly in biotechnology and prevention to healthcare actions in Spain. To meet this goal, this SPERT will **engage with government, businesses and the scientific ecosystem.**



CARS

The SPERT for electric vehicles (EV) was endorsed by the Council of Ministers on 14 July.

This SPERT envisages two types of investment:

Core or transformative investments (€3.17 billion): they are intended to enhance the EV value chain. The main investment is the integrated line for developing and manufacturing connected electric vehicles with a budget of **€2.98 billion**. To qualify for this aid, groups must consist of at least five undertakings, operate in at least two Regions, be 40% SMEs and the consortium must include an R&D&I unit ([More info](#)).

Facilitating investments (€1.14 billion): they are designed to ease the migration to electric mobility. The grants are not tied to a specific project but rather are for promoting the use of electric vehicles, such as MOVES III, special MOVES and 5G rollout.

The first grants are expected to be announced **in November and December 2021.**

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AGRI-FOOD

The Agri-Food SPERT was announced in early September and will have funding coming to **€1 billion**. The structure and grants are expected to be published **in the coming months**.

HOW CAN BBVA HELP YOU?

We make it easier to apply for European Funds

To help businesses, **SMEs and the self-employed to get quick and easy access to public aid**, especially when tied to Next Generation EU funds, BBVA provides our customers with a **service which enables them to pinpoint and manage the grants** which their projects are eligible for.

We deliver this solution through the consultancy firm Minsait.

It's really easy to use the service: your BBVA adviser can tell you about the digital service for grant management which Minsait provides to BBVA customers with **advantageous conditions and great flexibility**. A specialised team will handle all the procedures from start to finish: reception of the information provided, submission of applications to the appropriate official agencies, customised tracking of the progress of applications, information on the decision and handling the disbursement of the grants once the project has been completed.

You can learn more at bbva.es

Next Generation EU (NGEU) Funds



USEFUL LINKS

- **NGEU funds in detail** / BBVA
- **NGEU information website** / Moncloa
- **'Spain Can' Plan (full text)** / Moncloa
- **European Recovery Plan** / European Commission
- **Analysis of the Spanish recovery and resilience plan** / European Commission

If you have any questions about NGEU Funds or need help in applying for grants,
please contact your BBVA Adviser

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